



Milestone MYGA

Multi-Year Guaranteed Annuity

PRODUCT GUIDE

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MILESTONE MYGA PRODUCT DESCRIPTION

The Sagicor Milestone MYGA is a single premium deferred fixed annuity that offers competitive interest rates¹ for a 3-, 4-, 5-, 6-, or 7-year guarantee period.

APPLICATION

eApplication and paper application options available.

ISSUE AGES (AGE LAST BIRTHDAY)

15 days to 90 years (applies to both Owner and Annuitant)

MINIMUM PREMIUM

\$15,000 (Qualified and Non-Qualified)

MAXIMUM PREMIUM

\$750,000 (higher amounts are available with Home Office Approval)

MATURITY

Maturity is reached on the contract anniversary following the Annuitant's 100th birthday.

GUARANTEED SURRENDER VALUE

Equals 87.5% of the single premium paid, accumulated at the nonforfeiture rate, adjusted by net withdrawals plus surrender charges, if any.

GUARANTEED INTEREST RATES

A fixed rate of interest is guaranteed for the guarantee period elected at issue. If renewed, the interest rate may be different from the initial guaranteed fixed interest rate.

PENALTY FREE WITHDRAWALS

Beginning in the second contract year, the Owner can withdraw² up to 10% of the accumulation value per year without a surrender charge. The minimum withdrawal is \$500.

SUBSEQUENT SURRENDER CHARGE PERIODS AND PENALTY-FREE WINDOWS

Your client will have a 30-day penalty-free window following the end of the initial surrender charge period, at the beginning of each subsequent surrender charge period. During this timeframe, your client can take a partial or total withdrawal of their principal and earned interest without being subject to a surrender charge or market value adjustment (MVA).

Depending on the length of your client's guarantee period, the surrender charges and penalty-free windows repeat as follows:

Guarantee Period	Subsequent Surrender Charge Periods	When Your Client Can Expect a Penalty-Free Window
3-Year	Two	Twice: at contract anniversary years 3 and 6
4-Year	Two	Twice: at contract anniversary years 4 and 8
4-Year (Florida)	One	Once: at contract anniversary years 4
5-Year	One	Once: at contract anniversary year 5
6-Year*	One	Once: at contract anniversary year 6
7-Year	None	N/A: does not repeat

Your client will receive written notice 45 days before the penalty-free window begins. If no action is taken, the 3-, 4-, 5- and 6-year guarantee periods will automatically renew with a new guaranteed credited interest rate, subject to the surrender charge and MVA.

Following the subsequent surrender charge periods, and the 7-year surrender charge period in the case of the 7-Year Guarantee, the guaranteed credited interest rate will renew on an annual basis, at which time no surrender charge or MVA will be in effect.

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MARKET VALUE ADJUSTMENT (MVA)

The Milestone MYGA includes an MVA. An MVA is an adjustment to surrenders or withdrawals when a surrender charge is applied. It may increase or decrease the amount received depending on the direction interest rates move. An MVA does not apply at death and the Surrender Value will never be less than the Guaranteed Surrender Value.

SURRENDER CHARGES

Guarantee Period	1 st	2 nd	3 rd	4 th	5 th	6 th	7 th
3-Year	9%	8%	7%				
4-Year	9%	8%	7%	6%			
5-Year	9%	8%	7%	6%	5%		
6-Year*	9%	8%	7%	6%	5%	4%	
7-Year	9%	8%	7%	6%	5%	4%	3%

ANNUITIZATION OPTIONS

1. Period Certain Only
2. Life Only
3. Life with Period Certain
4. Joint and Survivor
5. Fixed Income

DEATH OF OWNER

The death benefit will be paid if the Owner dies before the Maturity Date.³ The death benefit will be paid in one lump sum or an available settlement option may be chosen.

TERMINATION

The contract will terminate on the earliest of the following dates:

1. Date the death benefit is paid
2. Maturity date
3. The date the Owner requests termination or a settlement option
4. Termination of the contract due to a surrender value of less than \$250

Upon termination, any surrender value will be paid to the Owner.

FOOTNOTES

*6-Year guaranteed rates not available in FL, DC, DE, ND & SD.

¹ For current rate, download the Current Crediting Strategies/Rates PDF (Form 4062) from the Producer Portal.

² Withdrawals made prior to age 59 1/2 are subject to ordinary income taxation and may be subject to tax penalties.

³ If the Owner is not a natural person (e.g. entity), the death of the Annuitant or entity dissolution will be treated as the death of the Owner.

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DISCLOSURE: The information contained in this product guide is summary in nature. If you have questions about the contract and riders, please contact Sagicor's Producer Resource Center (PRC) at 888-724-4267, extension 4680. Insurance and annuities issued by Sagicor Life Insurance Company, Home office: Scottsdale, AZ. Products may have limitations and restrictions including surrender charges. Not available in all states and variations may apply. Guarantees are based on the claims-paying ability of Sagicor. Withdrawals prior to age 59 ½ may be subject to ordinary income tax and a 10% IRS tax penalty. Sagicor does not provide tax or estate planning advice. Your client(s) should consult their tax advisor(s).

Contract Form: ICC173008, 3008, 3008FL, 3008ND

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CLIENT SERVICES

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Sagicor is rated "A-" (Excellent) by A.M. Best Company (4th best out of 16 possible ratings), affirmed as of September 11, 2020. Rating and guarantees based on claims-paying ability of issuing insurer.