

FIXED INDEXED ANNUITY PORTFOLIO

quick reference agent guide



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National Western Life Insurance Company®
850 East Anderson Lane, Austin, TX 78752

At National Western Life Insurance Company® we know that without you, our valued agent, there is no us. So we want to be there for you, standing at the ready to meet your needs and answer any questions you might have.

HERE'S HOW TO CONTACT US

800-760-3434



Customer Service - Press 1

Support for agents and Key Distribution Partners
Fax 512.719.8512

Licensing and Contracting - Press 2

Fax 512.719.8506

Domestic Marketing - Press 3

Product and pre-sale support for agents and Key Distribution Partners
Fax 512.339.8350

New Business - Press 4

Status of business submitted, outstanding requirements, transfers, and rollovers
Fax 512.719.8507



YOUR NATIONAL WESTERN LIFE CONTACTS

Who often helps you out? Have their number readily available!

Name _____

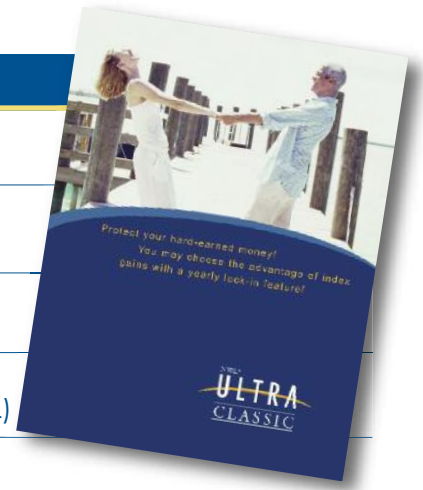
Number _____

Name _____

Number _____

NWL Ultra Classic® - FPDA

Surrender Charge Period	13 years	
10% W/D	Once annually after 1st contract year Cumulative to 50%	
Issue Age	Owner is also Annuitant	Owner/Annuitant ⇒ 0-80 (0-57 in TX, 0-56 in OH)
	If Owner is NOT the Annuitant	Annuitant ⇒ 0-80 (0-57 in TX, 0-56 in OH, 0-85 in FL) Owner ⇒ 0-85
Annuitization *	After 5th contract anniversary for minimum of 5 years (In FL: 1st annv - 10+ yrs, 2nd annv - 7+ yrs, 3rd annv - 5+ yrs, or life annuitization)	
Available Interest Strategy	A, B, D	
Bonus	No	
Withdrawal Benefit Riders	Income Outlook and Income Outlook Plus 5 (not available in all states)	
Additional Benefits	Medical Stay Waiver, Accidental Death Benefit, Terminal Illness Benefit	



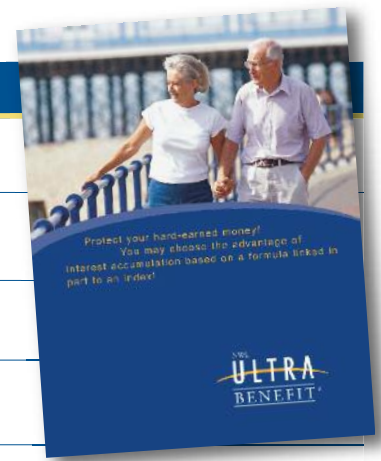
Interest Strategy Options

	A	B	D
Formula-Linked Index (Interest based on a formula linked in part to an index)	Annual Ratchet w/Monthly Avg	Fixed Interest	Annual Ratchet w/Monthly Cap
	S&P 500®	N/A	S&P 500®

For agent use only. Not all products, benefits, and riders are available in all states. Additional benefits may have issue age restrictions.

*Minimum Annuitization Options

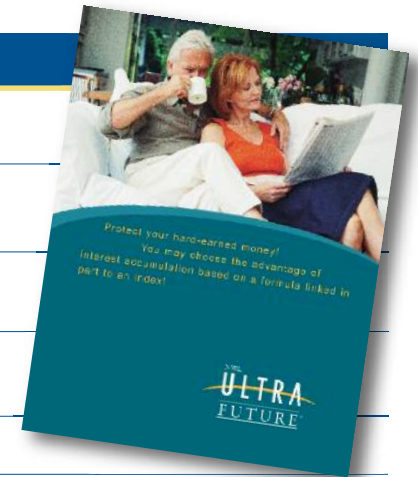
NWL Ultra Benefit® - FPDA		
Surrender Charge Period	14 years	
10% W/D	Once annually after 1st contract year	
Issue Age	Owner is also Annuitant	Owner/Annuitant ⇒ 0-85 (0-56 in TX, 0-55 in OH)
	If Owner is NOT the Annuitant	Annuitant ⇒ 0-80 (0-57 in TX, 0-56 in OH)
		Owner ⇒ 0-85
Annuitization*	After 5th contract anniversary for minimum of 5 years	
Available Interest Strategy	A, B	
Bonus	5% in year 1 / 4% years 2-5	
Withdrawal Benefit Riders	Income Outlook and Income Outlook Plus 5 (not available in all states)	
Additional Benefits	Medical Stay Waiver, Accidental Death Benefit	



Interest Strategy Options		
	A	B
Formula-Linked Index (Interest based on a formula linked in part to an index)	Annual Ratchet w/Monthly Avg	Fixed Interest
	S&P 500®	N/A

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*Minimum Annuitization Options**

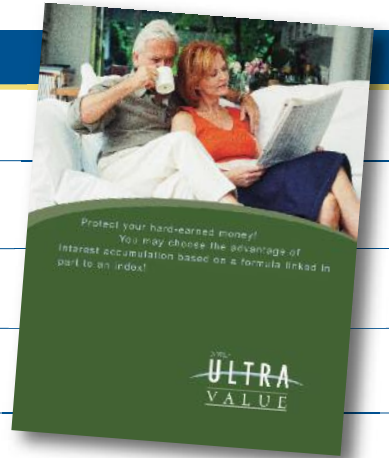
NWL Ultra Future® - FPDA		
Surrender Charge Period	15 years (For DE, IL, IN, MA, MN, NJ, PA, UT, WA: 9 Years)	
10% W/D	Once annually after 1st contract year	
Issue Age	Owner is also Annuitant	Owner/Annuitant ⇒ 0-80 (0-55 in TX, 0-54 in OH)
	If Owner is NOT the Annuitant	Annuitant ⇒ 0-80 (0-55 in TX, 0-54 in OH)
		Owner ⇒ 0-85
Annuitization *	After 5th contract anniversary for minimum of 5 years (In IL and FL: 1st annv - 14+ yrs, 2nd annv - 7+ yrs, 3rd annv - 5+ yrs, or life annuitization)	
Available Interest Strategy	A, B, D**	
Bonus	9% in year 1 / 4.75% years 2 - 5 (For DE, IL, IN, MA, MN, NJ, PA, UT, WA: 2% Years 1 - 5; For PR: 7.75% in Year 1 / 4.75% Years 2-5)	
Withdrawal Benefit Riders	Income Outlook and Income Outlook Plus 5 (not available in all states)	
Additional Benefits	None	



Interest Strategy Options			
	A	B	D**
Formula-Linked Index (Interest based on a formula linked in part to an index)	Annual Ratchet w/Monthly Avg	Fixed Interest	Annual Ratchet w/Monthly Cap
	S&P 500®	N/A	S&P 500®

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 *Minimum Annuitization Options. **Option D is only available for the first policy year.

NWL® Ultra Value - FPDA		
Surrender Charge Period	9 years	
10% W/D	Once annually every year	
Issue Age	Owner is also Annuitant	Owner/Annuitant ⇒ 0-80
	If Owner is NOT the Annuitant	Annuitant ⇒ 0-80 Owner ⇒ 0-85
Annuitization *	After 5th contract anniversary for minimum of 5 years (In FL: 1st annv - 14+ yrs, 2nd annv - 7+ yrs, 3rd annv - 5+ yrs, or life annuitization)	
Available Interest Strategy	A, B, D	
Bonus	2% in years 1-5	
Withdrawal Benefit Riders	Income Outlook and Income Outlook Plus 5 (not available in all states)	
Additional Benefits	None	

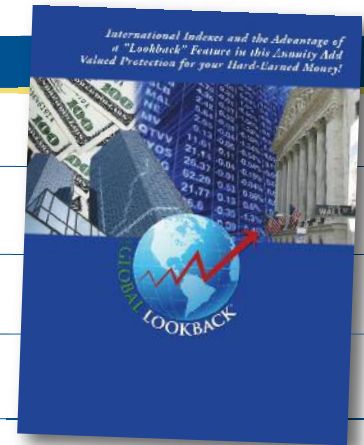


Interest Strategy Options			
	A	B	D
Formula-Linked Index (Interest based on a formula linked in part to an index)	Annual Ratchet w/Monthly Avg	Fixed Interest	Annual Ratchet w/Monthly Cap
	S&P 500®	N/A	S&P 500®

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*Minimum Annuitization Options

NWL Global Lookback® - FPDA

Surrender Charge Period	9 years	
10% W/D	Once annually every year	
Issue Age	Owner is also Annuitant	Owner/Annuitant ⇒ 0-80
	If Owner is NOT the Annuitant	Annuitant ⇒ 0-80 Owner ⇒ 0-85
Annuitization *	After 5th contract anniversary for minimum of 5 years (In FL: 1st annv - 10+ yrs, 2nd annv - 7+ yrs, 3rd annv - 5+ yrs, or life annuitization) (In IL: 1st annv - 14+ yrs, 2nd annv - 7+ yrs, 3rd annv - 5+ yrs, or life annuitization)	
Available Interest Strategy	A, B, D, K	
Bonus	No	
Withdrawal Benefit Riders	Income Outlook and Income Outlook Plus 5 (not available in all states)	
Additional Benefits	None	



Interest Strategy Options

	A	B	D	K
Formula-Linked Index (Interest based on a formula linked in part to an index)	Annual Ratchet w/Monthly Avg	Fixed Interest	Annual Ratchet w/Monthly Cap	Annual Ratchet w/Monthly Average
	S&P 500®	N/A	S&P 500®	S&P 500®, Nikkei 225, Euro Stoxx 50®, Hang Seng

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*Minimum Annuitization Options

NWL Impact 7® - FPDA

Surrender Charge Period	7 years	
10% W/D	Once annually after 1st contract year	
Issue Age	Owner is also Annuitant	Owner/Annuitant ⇒ 0-80
	If Owner is NOT the Annuitant	Annuitant ⇒ 0-80
		Owner ⇒ 0-85
Annuitization	On 22nd contract anniversary for minimum of 5 years	
Available Interest Strategy	A, B, D, K	
Bonus	5% of premiums received in year 1 - Subject to 10 year vesting schedule	
Withdrawal Benefit Riders	Income Outlook and Income Outlook Plus 5 (not available in all states)	
Additional Benefits	Medical Stay Waiver, Terminal Illness Benefit	



Interest Strategy Options

	A	B	D	K
Formula-Linked Index (Interest based on a formula linked in part to an index)	Annual Ratchet w/Monthly Avg	Fixed Interest	Annual Ratchet w/Monthly Cap	Annual Ratchet w/Monthly Average
	S&P 500®	N/A	S&P 500®	S&P 500®, Nikkei 225, Euro Stoxx 50®, Hang Seng

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NWL Impact 7S® - FPDA

Surrender Charge Period	7 years	
10% W/D	After 1st contract year	
Issue Age	Owner is also Annuitant	Owner/Annuitant ⇒ 0-80
	If Owner is NOT the Annuitant	Annuitant ⇒ 0-80
		Owner ⇒ 0-85
Annuitization	After 10th contract anniversary for minimum of 5 years	
Available Interest Strategy	A, B, D, K	
Bonus	5% of premiums received in year 1 - Subject to 10 year vesting schedule	
Withdrawal Benefit Riders	Income Outlook and Income Outlook Plus 5 (not available in all states)	
Additional Benefits	Medical Stay Waiver, Terminal Illness Benefit	



Interest Strategy Options

	A	B	D	K
Formula-Linked Index (Interest based on a formula linked in part to an index)	Annual Ratchet w/Monthly Avg	Fixed Interest	Annual Ratchet w/Monthly Cap	Annual Ratchet w/Monthly Average
	S&P 500®	N/A	S&P 500®	S&P 500®, Nikkei 225, Euro Stoxx 50®, Hang Seng

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NWL Impact 10® - FPDA

Surrender Charge Period	10 years	
10% W/D	Once annually after 1st contract year	
Issue Age	Owner is also Annuitant	Owner/Annuitant ⇒ 0-80
	If Owner is NOT the Annuitant	Annuitant ⇒ 0-80
		Owner ⇒ 0-85
Annuitization	On 22nd contract anniversary for minimum of 5 years	
Available Interest Strategy	A, B, D*, K	
Bonus	7% of premiums received in year 1 - Subject to 10 year vesting schedule	
Withdrawal Benefit Riders	Income Outlook and Income Outlook Plus 5 (not available in all states)	
Additional Benefits	Medical Stay Waiver, Terminal Illness Benefit	

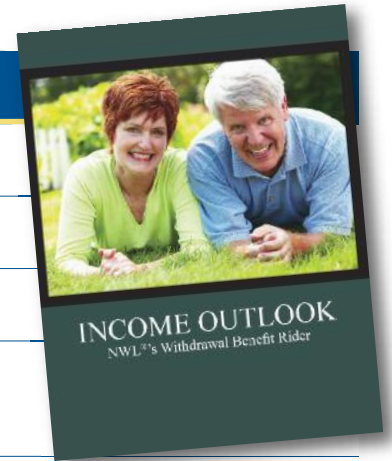


Interest Strategy Options

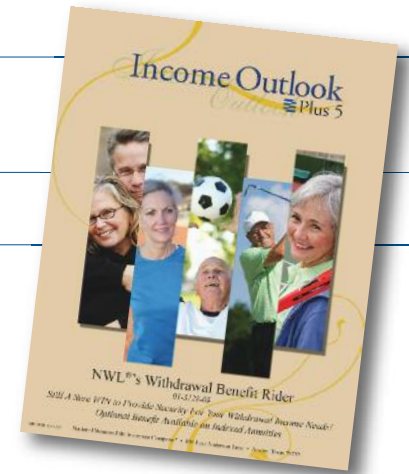
	A	B	D*	K
Formula-Linked Index (Interest based on a formula linked in part to an index)	Annual Ratchet w/Monthly Avg	Fixed Interest	Annual Ratchet w/Monthly Cap	Annual Ratchet w/Monthly Average
	S&P 500®	N/A	S&P 500®	S&P 500®, Nikkei 225, Euro Stoxx 50®, Hang Seng

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*Option D is only available for the first policy year.**

Income Outlook	
General	Available at issue only with Fixed Indexed Annuities
Withdrawal Payment	Available on first year anniversary. Annuitant must be minimum age 60
Annual Rider Charge - Current*	1.00% of annuity's Account Value on policy anniversary
Accumulation Period Withdrawal Payment Base (APWPB)	3% interest guaranteed during accumulation period
Rider Bonus	N/A



Income Outlook Plus 5	
General	Available at issue only with Fixed Indexed Annuities
Withdrawal Payment	Available on first year anniversary. Annuitant must be minimum age 60.
Annual Rider Charge - Current*	1.50% of the APWPB
Accumulation Period Withdrawal Payment Base (APWPB)	4% interest guaranteed during accumulation period
Rider Bonus	5% - Subject to 10 year vesting schedule



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 *Current as of the date of this publication and subject to change.

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