

Diamond Head MYGA

Quick Reference Guide for Producers

Product Description	The Diamond Head MYGA is a single-premium, tax-deferred fixed annuity. The product is available for Non-Qualified, Traditional IRA, Roth IRA and SEP-IRA plans.
Issue Ages	Ages 18 through 85 (based on age at last birthday)
Premium Payment	<ul style="list-style-type: none">• Single premium• \$10,000 minimum• \$1,000,000 maximum
Guarantee Periods	3 to 10 years
Crediting Rate	The Diamond Head MYGA offers guaranteed interest rates for the duration of the selected guarantee period. The initial interest rate is locked-in at purchase. At the end of the guarantee period, a new interest rate will be declared based on the then current interest rates. Interest rates are stated as annual effective rates. Interest compounds daily.
Free Look Period	The MYGA offers a 30-day “free look” period. If the Owner decides that he/she does not want the MYGA, they may return it to us for a full return of premium less any withdrawals made by the Owner during those 30 days.
Penalty-Free Withdrawals	10% of account value may be withdrawn each year without a surrender charge. Penalty-free withdrawals are available any time after the free look period. Withdrawals in excess of the penalty-free withdrawal limit will incur surrender charges; however, the “Life Events Rider” offers an additional opportunity for a penalty free withdrawal. The minimum withdrawal requirement is \$500.
Life Events Rider	The Diamond Head MYGA offers an additional withdrawal of up to 10% of the contract's value for any reason without incurring a surrender charge. This rider is offered at no additional cost, is available starting in the second contract year, and can be exercised only once during the life of the contract.
Systematic Withdrawals	Regular disbursements from the account value are available, as either a fixed amount per period (monthly, quarterly or annually) or interest only payments where the original principal remains untouched. These can be arranged at any time. The minimum amount of any systematic, or routine, withdrawal is \$100. Any disbursements in excess of the penalty free withdrawal limit will incur a surrender charge. The exception to this is Required Minimum Distributions (RMDs) which are never subject to surrender charges (but do count toward the 10% penalty-free withdrawal limit).

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Surrender Charges

A surrender charge applies to withdrawal amounts in excess of the penalty-free withdrawal limit. Each guarantee period has its own surrender charge schedule. The surrender charge amount is a percentage of the funds withdrawn in excess of the penalty-free amount. There are no surrender charges during the 30 day window following a guarantee period. If the annuity renews for a new guarantee period, the surrender charge schedule will reset and start over.

Guarantee Period	Surrender Charge In Year of Guarantee Period									
	1	2	3	4	5	6	7	8	9	10
3	10%	9%	8%							
4	10%	9%	8%	7%						
5	10%	9%	8%	7%	6%					
6	10%	9%	8%	7%	6%	5%				
7	10%	9%	8%	7%	6%	5%	4%			
8	10%	9%	8%	7%	6%	5%	4%	3%		
9	10%	9%	8%	7%	6%	5%	4%	3%	2%	
10	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%

Death Benefit

Beneficiaries will receive the full account value amount without incurring any surrender charges. If the sole Beneficiary is the surviving spouse of the Owner, the spouse may elect to continue this Policy as the new Owner.

Market Value Adjustment (MVA)

None

IRS Penalties

Withdrawals taken prior to age 59 ½ may be subject to IRS penalties.

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